

Cabinet approves Investment Proposal for construction of 700 MW Tato-II Hydro Electric Project in Shi Yomi District of Arunachal Pradesh with an outlay of Rs.8146.21 crore and completion period of 72 months

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The Cabinet Committee on Economic Affairs chaired by the Prime Minister Shri Narendra Modi today has approved investment of Rs.8146.21 crore for construction of Tato-II Hydro Electric Project (HEP) in Shi Yomi District of Arunachal Pradesh. The estimated completion period for the project is 72 months.

The project with an installed capacity of 700 MW (4 x 175 MW) would produce 2738.06 MU of energy. The Power generated from the Project will help improve the power supply position in the state of Arunachal Pradesh and will also help in balancing of the national Grid.

The Project will be implemented through a Joint Venture Co. between North Eastern Electric Power Corporation Ltd. (NEEPCO) and the Government of Arunachal Pradesh. Govt. of India shall extend Rs.458.79 crore as budgetary support for construction of roads, bridges and associated transmission line under enabling infrastructure besides Central Financial Assistance of Rs.436.13 crore towards equity share of the State.

The state would be benefitted from 12% free power and another 1% towards Local Area Development Fund (LADF) besides significant infrastructure improvement and socio-economic development of the region.

The Project is in line with the aims and objectives of Aatmanirbhar Bharat Abhiyan, would provide various benefits to local suppliers/enterprises/MSMEs including direct and indirect employment opportunities.

There will be significant improvement in infrastructure, including the development of around 32.88 kilometres of roads and bridges, for the project which shall be mostly available for local use. The district will also benefit from the construction of essential infrastructure such as hospitals, schools, marketplaces, playgrounds, etc. to be financed from dedicated project funds of Rs.20 crore. Local populace shall also be benefitted from many sorts of compensations, employment and CSR activities.

MJPS/BM

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